

Tripling Your Revenue

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Tripling Your Revenue

Today's webinar is presented by:

George Buss & Timothy Barnes

2-year Process

(application for today's webinar)



The \$300,000 piano service business

(one-person show)



What does it take?

\$30,000 \$100,000 \$300,000 \$1,000,000



What does it take?

\$30,000 \$100,000 \$300,000 \$1,000,000





Your guide to building an amazing piano service business

George Buss & Timothy Barnes



Why triple revenue?



Why you can't 3x revenue?



3x'ing revenue is easy if:

1. Know your potential



3x'ing revenue is easy if:

- 1. Know your potential
- 2. Assess the right problems



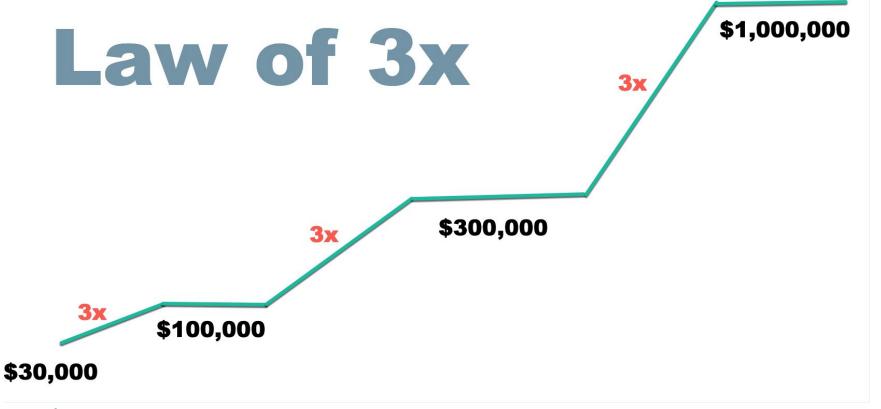
3x'ing revenue is easy if:

- 1. Know your potential
- 2. Assess the right problems
- 3. Stop shooting in the dark

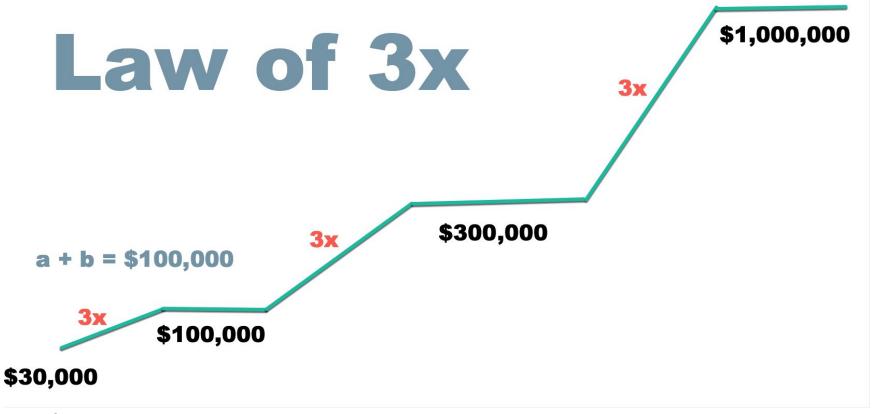


Is it really this easy?











\$1,000,000

3x

$$b' + c = $300,000$$

\$300,000

a + b = \$100,000

\$30,000

\$100,000

3x



Law of 3x

b' + c = \$300,000

3x \$300,000

a + b = \$100,000

3x \$100,000

\$30,000

3**x** c' + d= \$1,000,000

\$1,000,000



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You can see this exposed in the behavior of every company.



To change or not to change...





1. \$30,000



- 1. \$30,000
- 2. \$100,000



- 1. \$30,000
- 2. \$150,000



- 1. \$30,000
- 2. \$100,000
- 3. \$300,000



- 1. \$30,000
- 2. \$100,000
- 3. \$300,000
- 4. \$1,000,000

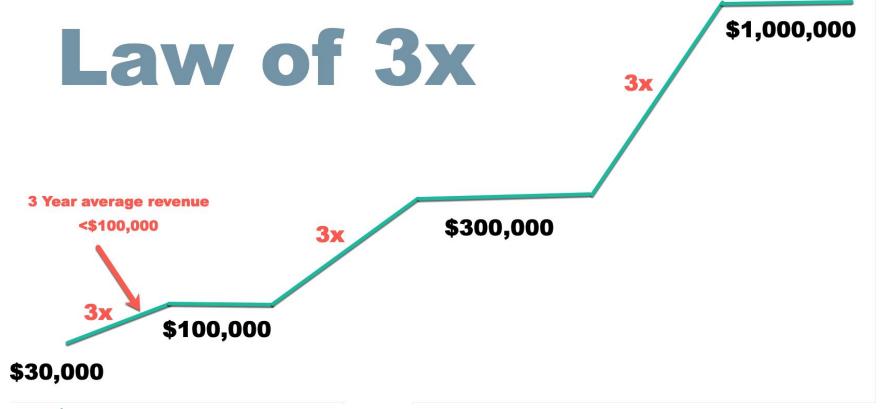


What kind of infrastructure do I have?



1. Revenue







- 1. Revenue
- 2. Make it easy



- 1. Revenue
- 2. Make it easy
- 3. Automation



- 1. Revenue
- 2. Make it easy
- 3. Automation
 - 4. Simplicity



5. Branding and identity



- 5. Branding and identity
- 6. Client acquisition costs



- 5. Branding and identity
- 6. Client acquisition costs
 - 7. Leadership potential



- 5. Branding and identity
- 6. Client acquisition costs
 - 7. Leadership potential
 - 8. Employee training



9. Entrepreneurial focus



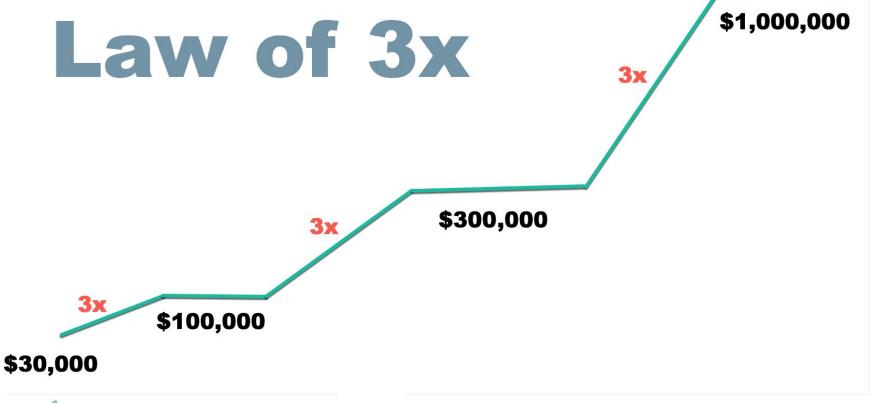
Business Personality Types

9. Entrepreneurial focus 10. Profit

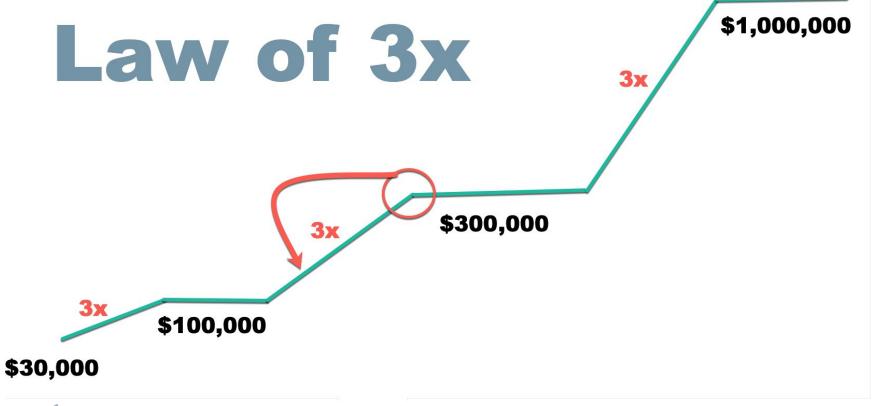


Asses the right problems

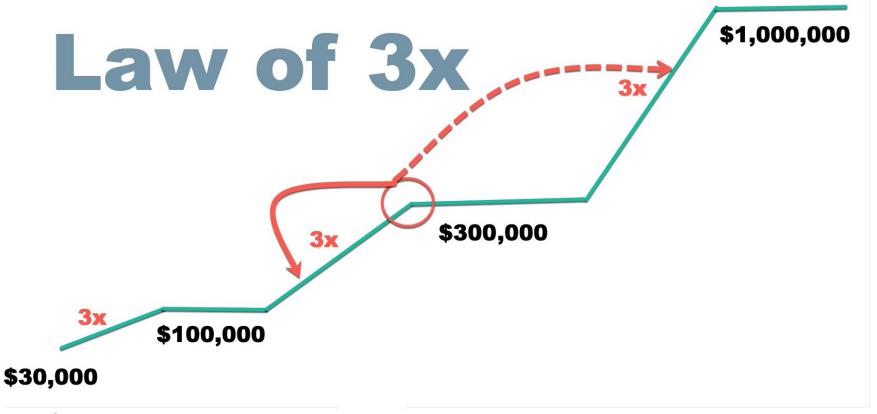




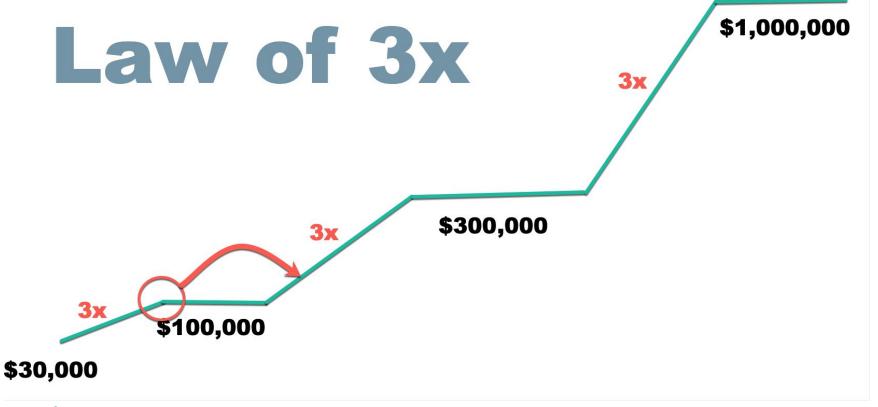




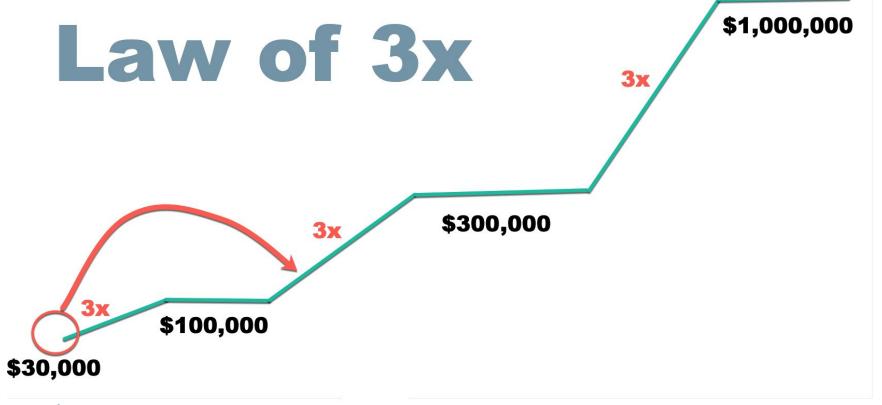














Stop shooting in the dark



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Use your past revenues as a benchmark.



The "Dip"

(the "Trough of Despair")



The "Dip"

1. Work harder



The "Dip"

- 1. Work harder
- 2. Work smarter



This is why profit matters!



1. Work smarter not harder



- 1. Work smarter not harder
 - 2. Set a revenue floor



- 1. Work smarter not harder
 - 2. Set a revenue floor
 - 3. Hire an accountant



- 1. Work smarter not harder
 - 2. Set a revenue floor
 - 3. Hire an accountant
 - 4. Use 12-week goals



5. Wake up early



5. Wake up early6. Hire a part time office assistant



- 5. Wake up early
- 6. Hire a part time office assistant
 - 7. Don't do all of this at once



3x revenue in 18 months



Focus on monthly revenue



1. Sign up for Gazelle



- 1. Sign up for Gazelle
- 2. Leadership potential



- 1. Sign up for Gazelle
- 2. Leadership potential
- 3. Entrepreneurial focus



- 1. Sign up for Gazelle
- 2. Leadership potential
- Entrepreneurial focus
 Profit



5. Simplicity



5. Simplicity6. Make it easy



5. Simplicity

6. Make it easy

7. Re-address automation



5. Simplicity

6. Make it easy

7. Re-address automation

8. Branding and identity



9. Client acquisition cost



9. Client acquisition cost 10. Employee/technical training



9. Client acquisition cost 10. Employee/technical training 11. Fix poor salesmanship issues



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You can't build a big house on a small foundation!



\$300,000

(one-person show)



\$1,250 / Day

(with 4 weeks of vacation a year!)



Start where you are at



\$100/day solutions



\$420 -> \$700/day



Don't kill yourself!



Require Profit

(from everything you do)



Make Money

(from everyone in your company)



Additional Services

(we are already doing this)



Add Ons

(that cost you VERY little time)



More profitable repair jobs



Parts Mark-Up



Sub-contract the busy periods



Move Pianos



Sell big repair jobs



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Is \$300,000 really possible?



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Is a \$1,000,000 piano service business possible?





1. Look at your revenue potential



- 1. Look at your revenue potential
- 2. Make sure everything is profitable



- 1. Look at your revenue potential
- 2. Make sure everything is profitable
 - 3. Change your expectations



\$1 of profit is the ultimate success story



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- Simplifying Your Service Model *
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- Tripling Your Revenue
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